



The Bank of Bennington

Community Banking Since 1917

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September 6, 2005

FDIC San Francisco Regional Office
Director Johns F. Carter
25 Jessie Street
Suite 2300
San Francisco, CA 94105

Dear Sir:

I write to ask you to decline deposit insurance for the proposed Wal-Mart ILC in Utah.

It is clear that Wal-Mart intends to roll out a national banking organization which will compete directly with the established banking community. This action is not a positive move for the nation's economy.

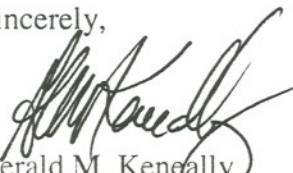
As a stockholder based organization, Wal-Mart must serve the best interests of its shareholders. Given the company's dominant retailing position, it is likely that there will arise conflicts between its retail customers and potential banking customers.

As a lender, Wal-Mart would find itself making credit decisions that might negatively impact one constituency or the other. This is untenable for a responsible business.

In the best interests of the national economy, please deny this application and leave the business of banking to those who pursue it without conflict.

Many thanks.

Sincerely,



Gerald M. Keneally
President and CEO